

Gabriola Chamber of Commerce

Comparative Balance Sheet

	As at 31/10/2017	As at 31/10/2016	Percent
ASSET			
Current Assets			
Petty Cash	24.00	24.00	0.00
CCCU Savings Bank Account	1,435.34	100.06	1,334.48
CCCU Chequing Bank Account	413.79	14,404.75	-97.13
CCCU Shares Bank	51.57	51.57	0.00
Total Cash	1,924.70	14,580.38	-86.80
Accounts Receivable	21,059.00	9,051.96	132.65
Total Receivable	21,059.00	9,051.96	132.65
Total Current Assets	22,983.70	23,632.34	-2.74
Capital Assets			
Office Furniture & Equipment	6,610.33	6,610.33	0.00
Accum Amort - Furn. & Equip.	-4,019.57	-4,019.57	0.00
Net - Furniture & Equipment	2,590.76	2,590.76	0.00
Computer Hardware	1,443.14	1,443.14	0.00
Accum Amort - Computer Hardware	-918.49	-918.49	0.00
Net - Computer Hardware	524.65	524.65	0.00
Total Current Assets	3,115.41	3,115.41	0.00
Non Current Assets			
Computer Software	477.39	477.39	0.00
Accum Amort - Computer Software	-313.90	-313.90	0.00
Total Other Non-Current Assets	163.49	163.49	0.00
TOTAL ASSET	26,262.60	26,911.24	-2.41
LIABILITY			
Current Liabilities			
Accounts Payable	4,670.87	2,424.00	92.69
Community Futures Line of Credit	0.00	5,000.00	-100.00
Total Short-term Loans Payable	0.00	5,000.00	-100.00
Village Vision Joint Project Fund	-85.99	-25.76	233.81
Unearned Income - Memberships	0.00	297.00	-100.00
Unearned Income - Web Enhancements	0.00	39.00	-100.00
Unearned Income - Visitor Guide	17,085.00	18,238.00	-6.32
Deferred Revenue - RDN Marketing PI	6,875.00	0.00	0.00
Total Current Liabilities	28,544.88	25,972.24	9.91
TOTAL LIABILITY	28,544.88	25,972.24	9.91
EQUITY			
Members Equity			
Initial Members' Contributions	3,606.15	3,606.15	0.00
Retained Earnings - Previous Years	-2,667.15	1,362.61	-295.74
Current Earnings	-3,221.28	-4,029.76	-20.06
Total Members Equity	-2,282.28	939.00	-343.05
TOTAL EQUITY	-2,282.28	939.00	-343.05
LIABILITIES AND EQUITY	26,262.60	26,911.24	-2.41

Gabriola Chamber of Commerce Comparative Income Statement

	Actual 01/11/2016 to 31/10/2017	Actual 01/11/2015 to 31/10/2016	Percent
REVENUE			
General Revenue			
Chamber Event/Wkshp Revenues	905.00	925.00	-2.16
Basic Memberships	18,827.50	18,049.00	4.31
Web Enhancements	2,468.50	2,419.00	2.05
Visitor Centre Racking	799.00	910.00	-12.20
Total Revenue from Memberships	22,095.00	21,378.00	3.35
Destination BC Grant	10,000.00	10,000.00	0.00
Additional Grant Revenue	44,178.23	5,620.96	685.96
Canada Summer Jobs Grant	6,389.00	5,962.00	7.16
Total Revenue from Grants	60,567.23	21,582.96	180.63
Visitor Guide - Directory Listings	9,310.00	9,037.00	3.02
Visitor Guide - Display Ads	20,425.00	20,011.00	2.07
Total Visitor Guide Revenue	29,735.00	29,048.00	2.37
Advertising & Promotion - Other	2,005.00	2,092.38	-4.18
Total General Revenue	115,307.23	75,026.34	53.69
Other Revenue			
Interest Revenue	35.95	27.04	32.95
Commissions Revenue	535.58	512.06	4.59
Total Other Revenue	571.53	539.10	6.02
TOTAL REVENUE	115,878.76	75,565.44	53.35
EXPENSE			
Payroll Expenses			
Staff Contracts	27,082.62	29,193.40	-7.23
Summer Students Payroll	6,121.57	5,803.51	5.48
EI Expense	116.96	152.72	-23.42
CPP Expense	151.08	0.00	0.00
WCB Expense	36.60	0.00	0.00
Total Payroll Expense	33,508.83	35,149.63	-4.67
General & Admin Expenses			
Dues & Licenses	1,419.60	1,474.20	-3.70
Membership/Board Meetings Expense	1,269.38	372.20	241.05
Chamber Event/Wkshp Expenses	490.00	1,201.47	-59.22
GICC Website Expenses	433.86	328.61	32.03
Insurance	1,365.00	1,365.00	0.00
Bank & Interest Charges	91.87	129.00	-28.78
Payment Processing Fees	742.96	686.82	8.17
Internet & Telephone	1,909.99	1,419.53	34.55
Office Supplies/Computer	587.98	427.07	37.68
Visitor Guide Expenses	23,179.43	21,980.36	5.46
Visitor Info Centre Expenses	1,628.65	653.42	149.25
Advertising & Promotion Exp - Other	1,507.10	934.72	61.24
Total Advertising & Promo Expenses	26,315.18	23,568.50	11.65
Miscellaneous Expenses	0.00	443.54	-100.00
Postage	37.59	44.77	-16.04
Rent	5,292.00	5,292.00	0.00
Travel & Conferences	179.79	250.30	-28.17
Gabriola Economic Readiness Project	0.00	1,438.67	-100.00
2016 Mobile Kiosk Project	0.00	6,003.89	-100.00
Total General & Admin. Expenses	40,135.20	44,445.57	-9.70
Project-based Expenses			
Innovation Fund Project	3,948.60	0.00	0.00
Commercial Demand Forecast Project	9,878.01	0.00	0.00

Gabriola Chamber of Commerce Comparative Income Statement

	Actual 01/11/2016 to 31/10/2017	Actual 01/11/2015 to 31/10/2016	Percent
RDN/ICET Strategic Planning Project	13,278.23	0.00	0.00
RDN Tourism Agreement	5,986.97	0.00	0.00
RDN Marketing Plan	11,649.20	0.00	0.00
RDN Economic Development Fund	715.00	0.00	0.00
Total Project-based Expenses	<u>45,456.01</u>	<u>0.00</u>	0.00
TOTAL EXPENSE	<u>119,100.04</u>	<u>79,595.20</u>	49.63
NET INCOME	<u><u>-3,221.28</u></u>	<u><u>-4,029.76</u></u>	-20.06