

Gabriola Chamber of Commerce

Balance Sheet As at 31/10/2016

ASSET

Current Assets

Petty Cash	24.00	
CCCU Savings Bank Account	100.06	
CCCU Chequing Bank Account	14,404.75	
CCCU Shares Bank	51.57	
Total Cash		14,580.38
Accounts Receivable	9,051.96	
Total Receivable		9,051.96
Total Current Assets		23,632.34

Capital Assets

Office Furniture & Equipment	6,610.33	
Accum Amort - Furn. & Equip.	-4,019.57	
Net - Furniture & Equipment		2,590.76
Computer Hardware	1,443.14	
Accum Amort - Computer Hardware	-918.49	
Net - Computer Hardware		524.65
Total Current Assets		3,115.41

Non Current Assets

Computer Software		477.39
Accum Amort - Computer Software		-313.90
Total Other Non-Current Assets		163.49

TOTAL ASSET

26,911.24

LIABILITY

Current Liabilities

Accounts Payable		2,424.00
Community Futures Line of Credit	5,000.00	
Total Short-term Loans Payable		5,000.00
Village Vision Joint Project Fund		-25.76
Unearned Income - Memberships		297.00
Unearned Income - Web Enhancements		39.00
Unearned Income - Visitor Guide		18,238.00
Total Current Liabilities		25,972.24

TOTAL LIABILITY

25,972.24

EQUITY

Members Equity

Initial Members' Contributions		3,606.15
Retained Earnings - Previous Years		1,362.61
Current Earnings		-4,029.76
Total Members Equity		939.00

TOTAL EQUITY

939.00

LIABILITIES AND EQUITY

26,911.24

Gabriola Chamber of Commerce Comparative Income Statement

	Actual 01/11/2015 to 31/10/2016		Budget 01/11/2015 to 31/10/2016	
REVENUE				
General Revenue				
Chamber Event/Wkshp Revenues		925.00		0.00
Basic Memberships	18,049.00		22,049.00	
Web Enhancements	2,419.00		2,905.00	
Visitor Centre Racking	910.00		2,475.00	
Total Revenue from Memberships		21,378.00		27,429.00
Tourism BC Grant	10,000.00		10,000.00	
Additional Grant Revenue	5,620.96		0.00	
Federal Summer Student Job Grant	5,962.00		0.00	
Total Revenue from Grants		21,582.96		10,000.00
Visitor Guide - Directory Listings	9,037.00		9,556.00	
Visitor Guide - Display Ads	20,011.00		20,630.00	
Total Visitor Guide Revenue		29,048.00		30,186.00
Advertising & Promotion - Other		2,092.38		2,155.00
Total General Revenue		75,026.34		69,770.00
Other Revenue				
Interest Revenue		27.04		54.00
Commissions Revenue		512.06		480.00
Total Other Revenue		539.10		534.00
TOTAL REVENUE		75,565.44		70,304.00
EXPENSE				
Payroll Expenses				
Staff Contracts		29,193.40		29,088.00
Summer Students Payroll		5,803.51		0.00
EI Expense		152.72		0.00
Total Payroll Expense		35,149.63		29,088.00
General & Administrative Expenses				
Dues & Licenses		1,474.20		1,600.00
Membership/Board Meetings Expense		372.20		500.00
Chamber Event/Wkshp Expenses		1,201.47		0.00
GICC Web Site Hosting		328.61		450.00
Insurance		1,365.00		827.00
Bank & Interest Charges		129.00		24.00
Payment Processing Fees		686.82		729.00
Internet & Telephone		1,419.53		1,260.00
Office Supplies/Computer		427.07		640.00
Visitor Guide Expenses	21,980.36		23,710.00	
Visitor Info Centre Expenses	653.42		800.00	
Advertising & Promotion Exp - Other	934.72		1,565.00	
Total Advertising & Promo Expenses		23,568.50		26,075.00
Miscellaneous Expenses		443.54		0.00
Postage		44.77		40.00
Rent		5,292.00		5,292.00
Travel & Conferences		250.30		300.00
Gabriola Economic Readiness Project		1,438.67		2,000.00
Mobile Kiosk Project		6,003.89		0.00
Total General & Admin. Expenses		44,445.57		39,737.00
TOTAL EXPENSE		79,595.20		68,825.00
NET INCOME		-4,029.76		1,479.00

Gabriola Chamber of Commerce Comparative Income Statement

	Actual 01/10/2016 to 31/10/2016	Budget 01/10/2016 to 31/10/2016
REVENUE		
General Revenue		
Basic Memberships	1,492.00	1,984.00
Web Enhancements	249.00	261.00
Visitor Centre Racking	0.00	100.00
Total Revenue from Memberships	1,741.00	2,345.00
Advertising & Promotion - Other	50.00	50.00
Total General Revenue	1,791.00	2,395.00
Other Revenue		
Interest Revenue	0.06	5.00
Commissions Revenue	41.68	40.00
Total Other Revenue	41.74	45.00
TOTAL REVENUE	1,832.74	2,440.00
EXPENSE		
Payroll Expenses		
Staff Contracts	2,424.00	2,424.00
Total Payroll Expense	2,424.00	2,424.00
General & Administrative Expenses		
Membership/Board Meetings Expense	0.00	25.00
GICC Web Site Hosting	29.80	0.00
Bank & Interest Charges	10.00	2.00
VISA Monthly Fees	-390.04	-363.00
Mastercard Monthly Fees	-182.89	-308.00
Payment Processing Fees	686.82	729.00
Internet & Telephone	155.60	105.00
Office Supplies/Computer	0.00	20.00
Visitor Guide Expenses	333.80	0.00
Visitor Info Centre Expenses	149.27	50.00
Advertising & Promotion Exp - Other	0.00	85.00
Total Advertising & Promo Expenses	483.07	135.00
Postage	15.12	0.00
Rent	441.00	441.00
Travel & Conferences	128.15	300.00
Village Vision Project	-511.32	0.00
Total General & Admin. Expenses	865.31	1,086.00
TOTAL EXPENSE	3,289.31	3,510.00
NET INCOME	-1,456.57	-1,070.00