

# Gabriola Chamber of Commerce

## Balance Sheet As at 31/10/2014

### ASSET

#### Current Assets

Petty Cash	24.00	
CCCU Savings Bank Account	106.67	
CCCU Chequing Bank Account	2,399.52	
CCCU Shares Bank	51.57	
Total Cash		2,581.76
Accounts Receivable	438.00	
Total Receivable		438.00
<b>Total Current Assets</b>		<b>3,019.76</b>

#### Capital Assets

Office Furniture & Equipment	6,660.33	
Accum. Amort. -Furn. & Equip.	-1,802.45	
Net - Furniture & Equipment		4,857.88
Computer Hardware	1,443.14	
Accum Amortization Computer	-478.01	
Net - Computer Hardware		965.13
<b>Total Current Assets</b>		<b>5,823.01</b>

#### Non Current Assets

Computer Software		477.39
Accum Depreciation Software		-176.63
<b>Total Other Non-Current Assets</b>		<b>300.76</b>

**TOTAL ASSET** 9,143.53

### LIABILITY

#### Current Liabilities

Accounts Payable		800.00
Short-term Loan - JWP	1,146.75	
Short-term Loan - GH	700.00	
Total Short-term Loans Payable		1,846.75
Village Vision Joint Project Fund		321.53
Unearned Income - Visitor Guide		398.00
<b>Total Current Liabilities</b>		<b>3,366.28</b>

**TOTAL LIABILITY** 3,366.28

### EQUITY

#### Owners Equity

Owners Contribution		3,606.15
Retained Earnings - Previous Year		5,150.22
Current Earnings		-2,979.12
<b>Total Owners Equity</b>		<b>5,777.25</b>

**TOTAL EQUITY** 5,777.25

**LIABILITIES AND EQUITY** 9,143.53

# Gabriola Chamber of Commerce Comparative Income Statement

	Actual 01/11/2013 to 31/10/2014		Budget 01/11/2013 to 31/10/2014	
<b>REVENUE</b>				
<b>Sales Revenue</b>				
Basic Memberships	19,980.34		22,964.00	
Web Enhancements	3,459.51		4,513.00	
Racking	1,264.85		951.00	
Total Memberships		24,704.70		28,428.00
Tourism BC Grant	5,783.00		5,750.00	
Operating Revenue from Grants		5,783.00		5,750.00
Visitor Guide - Directory Listings	11,352.95		22,591.00	
Visitor Guide - Display Ads	13,747.00		8,509.00	
Total Visitor Guide Revenue		25,099.95		31,100.00
Website Advertising	800.00		5,400.00	
Outsourced Advertising	1,413.00		0.00	
Operating Revenue from Adverti...		2,213.00		5,400.00
<b>Net Operating Revenue</b>		<b>57,800.65</b>		<b>70,678.00</b>
<b>Other Revenue</b>				
Interest Revenue		48.10		180.00
Commissions Revenue		540.63		600.00
Chamber MBT Commissions		0.00		1,080.00
<b>Total Other Revenue</b>		<b>588.73</b>		<b>1,860.00</b>
<b>TOTAL REVENUE</b>		<b>58,389.38</b>		<b>72,538.00</b>
<b>EXPENSE</b>				
<b>Payroll Expenses</b>				
Wages & Salaries		23,099.00		24,840.00
WCB Expense		16.74		20.00
<b>Total Payroll Expense</b>		<b>23,115.74</b>		<b>24,860.00</b>
<b>General &amp; Administrative Expe...</b>				
Dues & Licenses		1,583.40		1,700.00
Membership Meetings expense	436.28		200.00	
Fund Raising expenses		436.28		200.00
GICC Web Site Hosting		365.00		350.00
Insurance		811.00		800.00
Interest & Bank Charges		0.00		150.00
VISA Monthly Fees		359.98		440.00
Mastercard Monthly Fees		245.54		220.00
Internet & Telephone		1,464.82		1,410.00
Office Supplies		105.73		120.00
Computer Expenses		93.43		410.00
Visitor Guide Expenses	22,987.50		21,600.00	
Visitor Info Centre	100.00		1,020.00	
Advertising & Promotion - Other	4,132.77		9,800.00	
Advertising & Promotion Expenses		27,220.27		32,420.00
Postage		317.31		320.00
Rent		5,250.00		5,040.00
Travel & Conferences		0.00		300.00
<b>Total General &amp; Admin. Expen...</b>		<b>38,252.76</b>		<b>43,880.00</b>
<b>TOTAL EXPENSE</b>		<b>61,368.50</b>		<b>68,740.00</b>
<b>NET INCOME</b>		<b>-2,979.12</b>		<b>3,798.00</b>